

MAIWAND BANK
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 20, 2020

Amounts in AFN '000'

		20-Dec-20	21-Dec-19
	Note		
ASSETS			
Cash and bank balances	5	16,521,485	12,520,857
Investment in DAB Capital Notes	6	199,814	-
Loans and advances to customers	7	5,398,865	5,945,853
Operating fixed assets	8	788,454	834,038
Investment property	9	99,376	83,964
Intangible assets	10	7,200	7,373
Other assets	11	567,732	583,573
Non-currents assets held-for-sale	12	1,472,962	1,501,011
Deferred tax assets - net	13	174,194	174,194
Total assets		25,230,082	21,650,863
EQUITY AND LIABILITIES			
LIABILITIES			
Deposits from customers	14	23,454,566	19,560,432
Other liabilities	15	283,265	287,185
Total liabilities		23,737,831	19,847,617
EQUITY			
Authorised share capital		5,000,000	5,000,000
Paid-up capital	16	3,783,860	3,783,860
Accumulated losses		(2,291,609)	(1,980,614)
Total equity		1,492,251	1,803,246
Total liabilities and equity		25,230,082	21,650,863
CONTINGENCIES AND COMMITMENTS	17		

The annexed notes 1 to 31 form an integral part of these financial statements

Chairman



Chief Executive Officer

Chief Financial Officer

Asghar Inayat


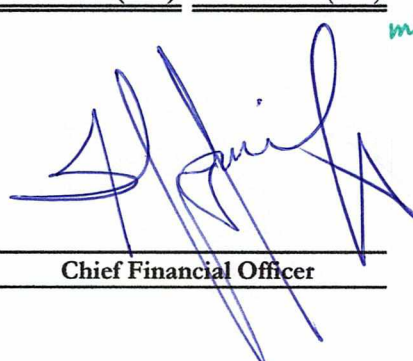
Asghar Inayat

MAIWAND BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 20, 2020

Amounts in AFN '000'

	Note	20-Dec-20	21-Dec-19
Interest income	18	133,232	291,821
Interest expense	18	(57,597)	(49,571)
Net interest income		75,635	242,250
Profit / return on Islamic financing	19	-	2,369
Return on Islamic deposits	19	(4)	(406)
Net spread earned		(4)	1,963
Fee and commission income	20	328,398	249,102
Fee and commission expense	20	(35,560)	(46,889)
Net fee and commission income		292,838	202,213
Foreign exchange (loss) / gain		8,281	30,689
Other income	21	7,784	8,482
Operating income		384,534	485,597
Personnel expenses	22	(232,327)	(231,156)
Allowance for impairment loss	7	(64,670)	(1,014,409)
Depreciation and amortisation	8 & 10	(73,572)	(93,222)
Other operating expenses	23	(324,960)	(298,709)
Profit/(Loss) before taxation		(310,995)	(1,151,899)
Taxation - net	24	-	-
Profit / (Loss) after taxation		(310,995)	(1,151,899)
Other comprehensive income		-	-
Total Other comprehensive Income for the year		(310,995)	(1,151,899)
Loss per share		(0.82)	(3.04)

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Chairman	Chief Executive Officer
	Chief Financial Officer



MAIWAND BANK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 20, 2020

		<i>Amounts in AFN '000'</i>	
	Note	20-Dec-20	21-Dec-19
Cash flows from operating activities			
Loss/ Profit before taxation		(310,995)	(1,151,899)
Adjustments:			
Depreciation and amortisation	8 & 10	73,572	93,222
Net interest income	18	(75,635)	(242,250)
Unwinding of discount	15	2,170	3,872
Net spread earned		4	(1,963)
Loss / (gain) on disposal of assets		-	(1,074)
Allowance for impairment loss/(gain)	7	64,670	1,014,409
		(246,214)	(285,683)
Working capital adjustments:			
Increase in deposits with DAB		(309,293)	611,484
Increase/(Decrease) in loans and advances to customers	7	482,318	(125,154)
Right of use assets	8	-	(101,402)
Increase in other assets	11	15,841	(46,859)
Increase in non-currents assets held-for-sale	12	28,049	(36,947)
Increase in deposits from customers	14	3,894,134	(3,712,437)
Increase / (decrease) in other liabilities	15	(31,142)	(171,779)
		3,833,693	(3,868,777)
Income tax paid		-	-
Interest / profit received		133,232	294,190
Interest / profit paid		(57,601)	(49,977)
Net cash flows from operating activities		3,909,324	(3,624,564)
Cash flows from investing activities			
(Investment made in) / proceeds from capital notes		(199,814)	2,798,111
Purchase of property and equipment	8	(23,480)	(461,076)
Proceeds from investment property	9	(15,412)	6,458
Proceeds from sale of property and equipment		-	1,074
Purchase of intangible assets	10	(4,335)	(5,567)
Net cash flows (used in) / from investing activities		(243,041)	2,339,000
Cash flows from financing activities			
Lease liability	15	51,769	94,901
Payment against lease liability	15	(26,717)	(47,004)
Proceeds from capital injected		-	987,560
Net cash flows from financing activities		25,052	1,035,457
Net increase in cash and cash equivalents		3,691,335	(250,107)
Cash and cash equivalents at beginning of the year		10,994,351	11,244,458
Cash and cash equivalents at end of the year	25	14,685,686	10,994,351

The annexed notes 1 to 31 form an integral part of these financial statements

Chairman



Chief Executive Officer

Chief Financial Officer

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MAIWAND BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 20, 2020

Amounts in AFN '000'

	<u>Paid-up capital</u>	<u>Accumulated losses</u>	<u>Total</u>
Balance as at December 21, 2017	2,581,300	(1,398,224)	1,183,076
Add: Capital injected during the year	215,000	-	215,000
Loss after taxation	-	(31,613)	(31,613)
Other comprehensive income	-	-	-
	-	(31,613)	(31,613)
Balance as at December 21, 2018	<u>2,796,300</u>	<u>(1,429,837)</u>	<u>1,366,463</u>
Effect of adoption of IFRS 09	-	601,122	601,122
Restated opening balance under IFRS 09	<u>2,796,300</u>	<u>(828,715)</u>	<u>1,967,585</u>
Balance as at December 21, 2018	2,796,300	(828,715)	1,967,585
Add: Capital injected during the year	987,560	-	987,560
Profit after taxation	-	(1,151,899)	(1,151,899)
Other comprehensive income	-	-	-
Balance as at December 21, 2019	<u>3,783,860</u>	<u>(1,980,614)</u>	<u>1,803,246</u>
Balance as at December 22, 2019	3,783,860	(1,980,614)	1,803,246
Profit after taxation	-	(310,995)	(310,995)
Other comprehensive income	-	-	-
Balance as at December 20, 2020	<u>3,783,860</u>	<u>(2,291,609)</u>	<u>1,492,251</u>

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Chairman

Chief Executive Officer

Chief Financial Officer

